

# Potential May 2025 Bond Proposition

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## Members of the Bond Team:

Architect: TowerPinkster

Construction Manager: Owen-Ames-Kimball Co.

Financial Advisor: PFM Financial Advisors, LLC.

Legal Counsel: Thrun Law Firm, P.C.

Board of Education Special Meeting: Community Forum #1

Monday, November 18, 2024

6:00 p.m.



Facilities Master Plan, Needs Assessment, and Board of  
Education Bond Program Priorities



# Master Facilities Plan Updates and Needs Assessment

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- Website Link: [Master Facilities Plan \(May 4, 2021\)](#)



# Master Facilities Plan Updated Needs Assessment

New Edgewood Elementary Concept		\$50,000,000
<b>Existing Building Renovations</b>	<b>Cost up to estimate:</b>	<b>Basic needs cost estimate:</b>
Beach Elementary	\$11,397,453	\$1,089,087
Edgewood Elementary (ECC)	\$13,499,521	—
Shettler Elementary	\$3,569,645	\$3,280,286
Fruitport Middle School	\$9,560,305	\$2,581,859
Fruitport High School	\$422,494	—
Operations / Transportation	\$139,728	\$139,728
Administration Building	\$457,085	\$457,085
<b>Totals</b>	<b>\$39,046,231</b>	<b>\$7,548,045</b>



# **Board Prioritization of Needs**

Special Board Meeting held on October 8, 2024; Priorities of the Board of Education, at the time, included:

1. New Edgewood Elementary School
2. Expansion and growth; Additional classroom space; Early Childhood programming
3. Operations and maintenance projects; Based upon need
4. Transportation - Replacement of buses in the fleet
5. Review athletic and extracurricular projects; Based upon need



Pre-Election Summary of School Building  
and Site Bonding Proposal





**FRUITPORT COMMUNITY SCHOOLS  
COUNTIES OF MUSKEGON AND OTTAWA, STATE OF MICHIGAN  
SCHOOL BUILDING AND SITE BONDS  
(GENERAL OBLIGATION - UNLIMITED TAX)**

**SUMMARY OF PROPOSED BONDING ALTERNATIVES**

Scenario Table No.	Bond Amount	Bond Term	Estimated Total Interest Cost	Estimated Interest Rate	Principal Amortized within 1st 6 Years	Ballot Info		Maximum Total Mills All Debt	Increase (Decrease) in Debt Levy
						First Year Millage*	Average Millage		
<b>Pre-Election</b>									
Series 2025	\$10,000,000	29 yrs., 10.2 mo.	\$9,629,760	4.80%	\$1,775,000				
Series 2027	50,000,000	29 yrs., 11 mo.	53,553,040	4.80%	930,000				
Series 2029	22,000,000	29 yrs., 11 mo.	24,810,320	4.80%	300,000				
<b>Total</b>	<b>\$82,000,000</b>		<b>\$87,993,120</b>		<b>\$3,005,000</b>	1.44	3.15	6.90	0.00

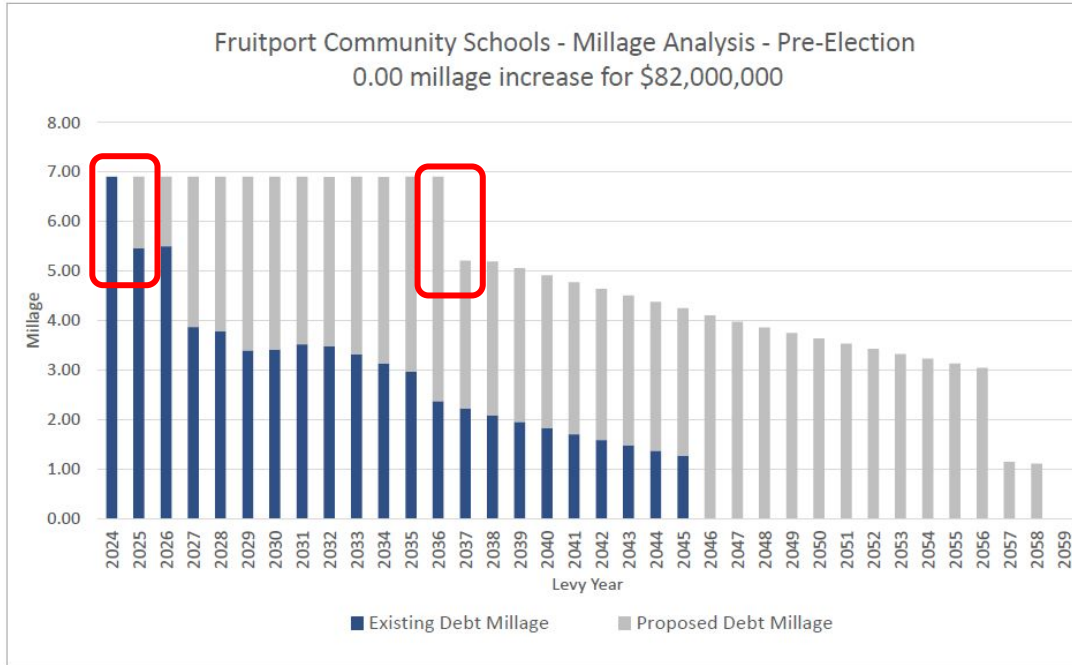
**ASSUMPTIONS:**

- a debt levy of 6.90 mills until the election.
- May 2025 vote, Bonds Dated June 2025.
- an annual change in Taxable Value of 6.00% for 2025, 4.00% for 2026 and 3.00% thereafter.

**NOTATION:**

- The interest rates shown above are estimates. The actual interest rates will be determined at the time of sale. Changes in interest rates may impact the millage required. The final millage will be based on actual interest rates, actual bond payments and actual taxable values.

# Proposed May 2025 Bond - Millage Analysis

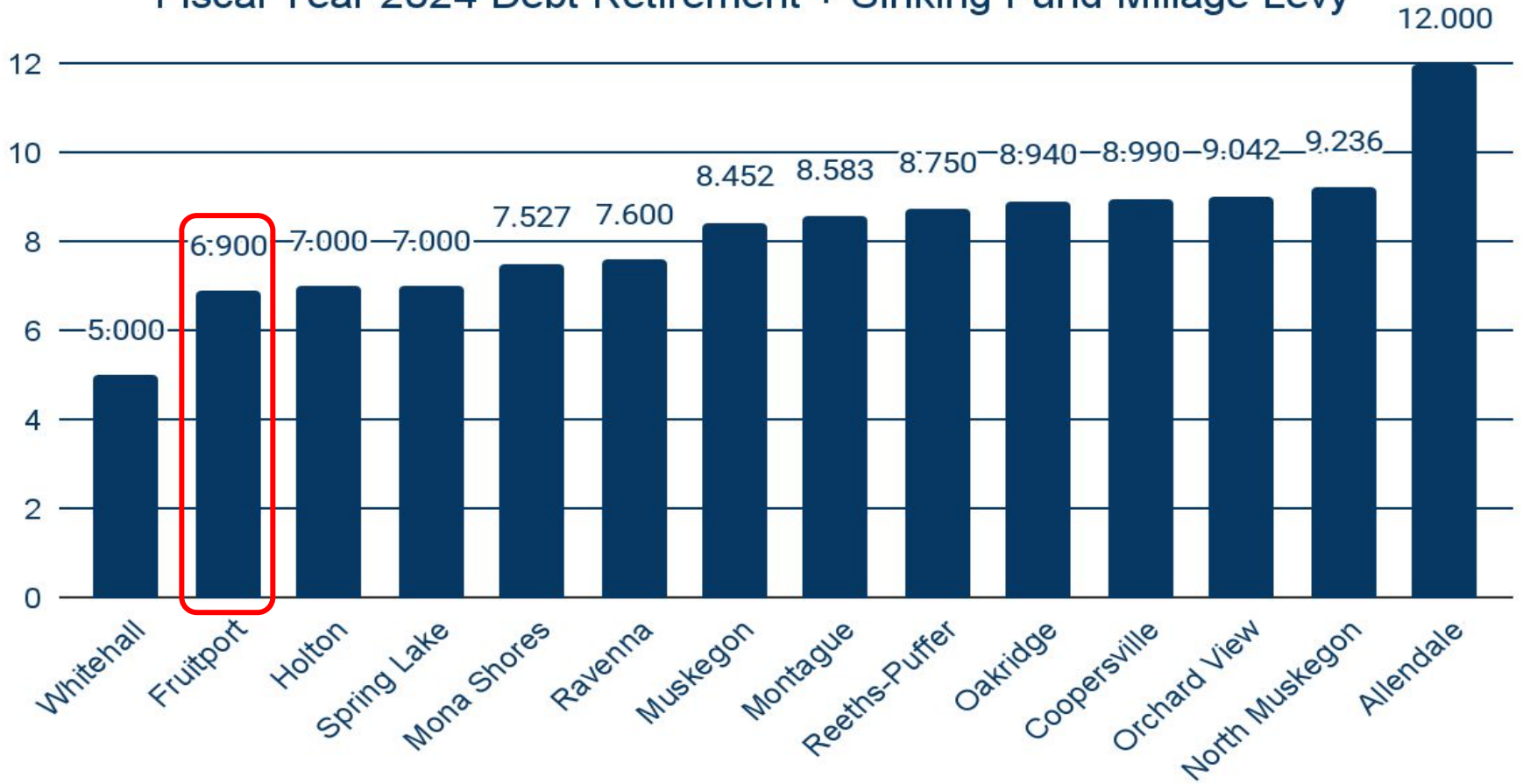




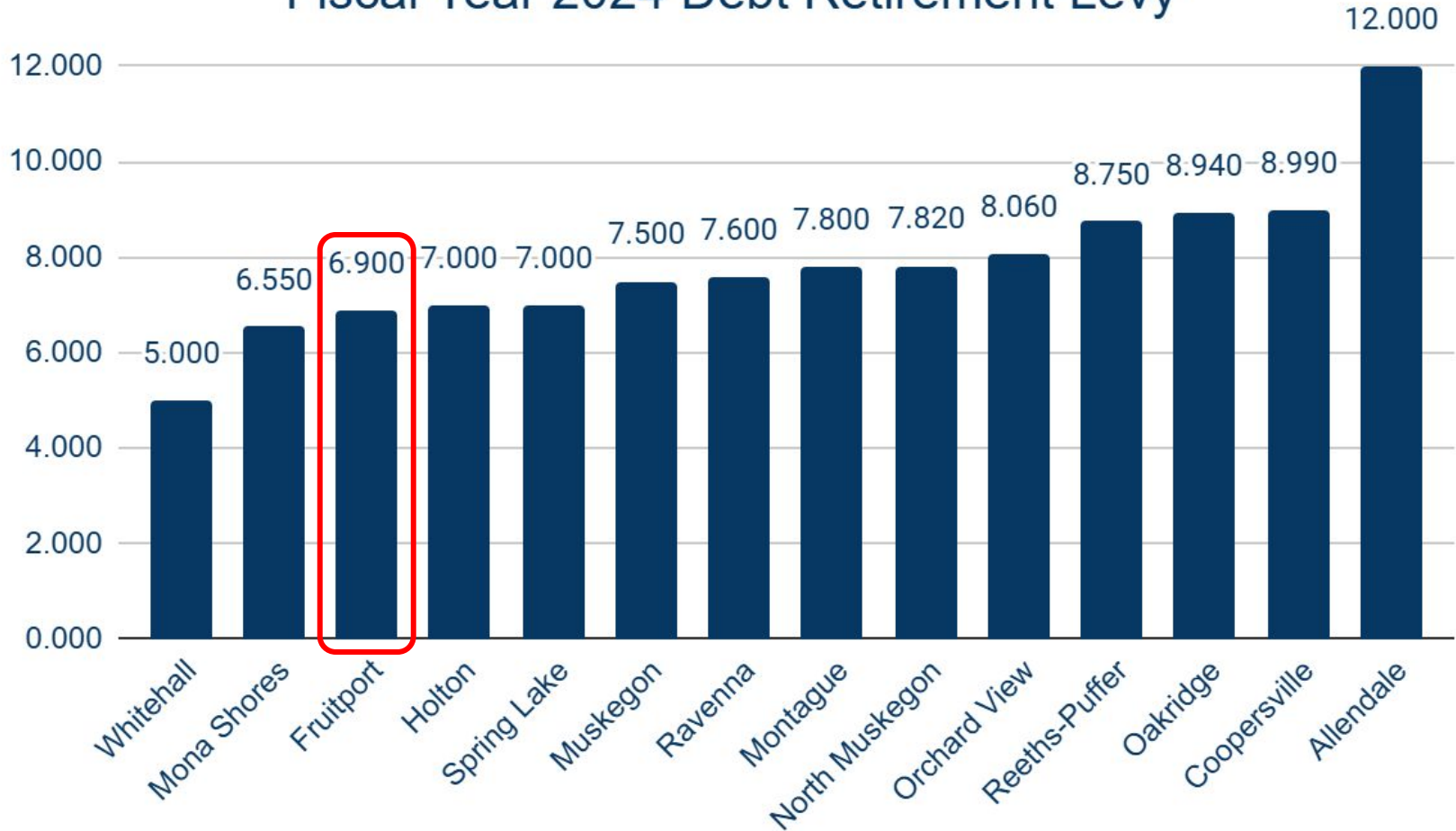
How do we compare to Muskegon County schools and neighboring comparable schools?



# Fiscal Year 2024 Debt Retirement + Sinking Fund Millage Levy



# Fiscal Year 2024 Debt Retirement Levy



# Potential Bond Program Summary and Basic Needs



# Potential 2025 Bond Program Summary

## New Edgewood Elementary Concept



<b>Building Site</b>	<b>New Construction Estimate</b>
New Edgewood Elementary School	\$50,000,000
<b>Subtotal</b>	<b>\$50,000,000</b>



# Potential 2025 Bond Program Summary

## New Early Childhood Center Concept

<b>Blue Option</b>	
New Construction Edgewood Early Childhood Concept	\$9,000,000
New Construction Beach Early Childhood Concept	\$9,000,000
<b>Subtotal</b>	<b>\$18,000,000</b>

<b>White Option</b>	
Renovation of Edgewood Elementary into an Early Childhood Center	\$13,499,521
<b>Subtotal</b>	<b>\$13,499,521</b>



# Potential 2025 Bond Program Summary - Basic Needs

Building Site	Needs Assessment Renovation Estimates	Basic Needs Estimates
Beach	\$11,397,453	\$1,089,087
Edgewood	\$13,499,521	—
Shettler	\$3,569,645	\$3,280,286
Middle School	\$9,560,305	\$2,581,859
High School	\$422,494	—
Ops / Transport / Admin	\$596,813	\$596,813
<b>Subtotal</b>	<b>\$39,046,231</b>	<b>\$7,548,045</b>



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**Owen  
Ames  
Kimball**

# Beach Elementary School



## Tier I Basic Needs

Furniture	\$622,906
Install barrier free play routes	\$25,000
Gym air handler units	\$147,530
Select section 7 roof replacement	\$68,651
Fire alarm system	\$225,000
<b>Subtotal</b>	<b>\$1,089,087</b>

## Tier II Needs for Consideration

Gym / Cafeteria Separation (Addition)	\$2,458,839
Kitchen Addition	\$496,071



# Shettler Elementary School

<b>Tier I Basic Needs</b>	
Playground equipment and ADA accessibility	\$250,000
Classroom furniture	\$590,130
Exterior doors and windows replacement	\$772,133
Select section 1, 2, and 6 replacement	\$885,830
Flooring replacement	\$461,516
Gymnasium HVAC units	\$147,530
Fire alarm system	\$173,147
<b>Subtotal</b>	<b>\$3,280,286</b>



# Fruitport Middle School

<b>Tier I Basic Needs</b>	
Gym scoreboard and bleachers	\$135,236
Furniture replacement (20%)	\$314,731
Flooring replacement (20%)	\$75,000
Windows and exterior doors	\$442,334
HVAC - Air handling units, pumps, fans	\$871,658
Fire alarm system	\$742,900
<b>Subtotal</b>	<b>\$2,581,859</b>



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# Fruitport Transportation and Operations Center / Administration Offices



<b>Tier I Basic Needs</b>	
Roofing at Transportation/Operations	\$139,728
Administration Building	\$457,085
Transportation fleet replacement	\$1,250,000
<b>Subtotal</b>	<b>\$1,846,813</b>



# Proposed May 2025 Bond Program Summary

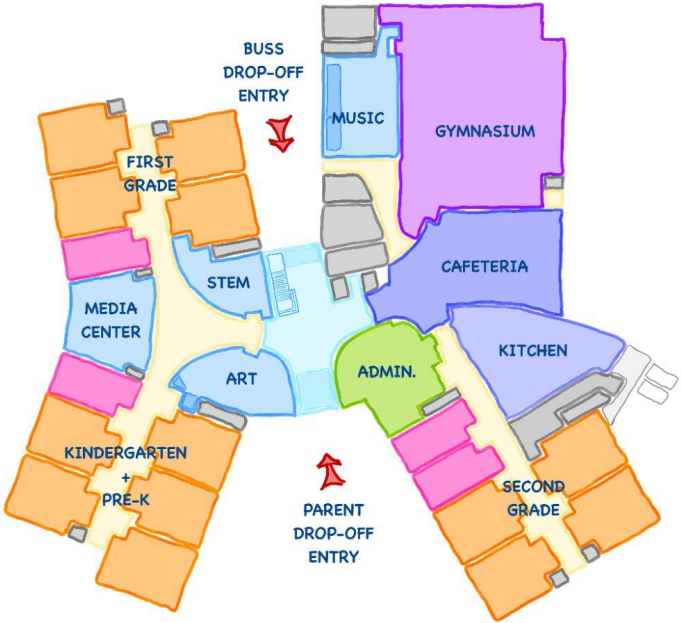
New Edgewood Elementary Building	<b>\$50,000,000</b>
New Construction Early Childhood Center Spaces	<b>\$18,000,000</b>
Operations and Maintenance Basic Needs Projects	<b>\$7,548,045</b>
Replacement of Vehicles in Transportation Fleet	<b>\$1,250,000</b>
Remaining Balance: <ul style="list-style-type: none"><li>• Athletics / Extracurricular Activities Program</li></ul>	<b>\$5,201,955</b>
<b>Total Project Cost</b>	<b>\$82,000,000</b>



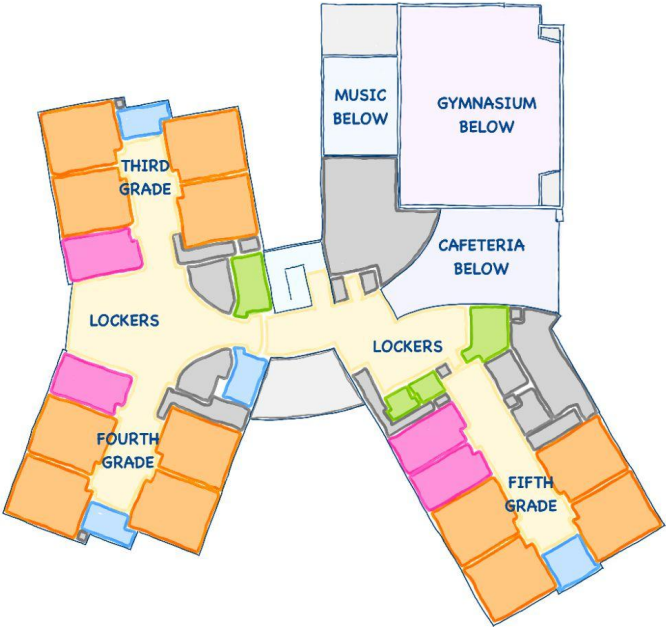
Proposed Conceptual Design Development  
Rough Draft Images and Renderings



# Edgewood Elementary



Level One Block Diagram



Level Two Block Diagram

# Edgewood Elementary



Site Plan

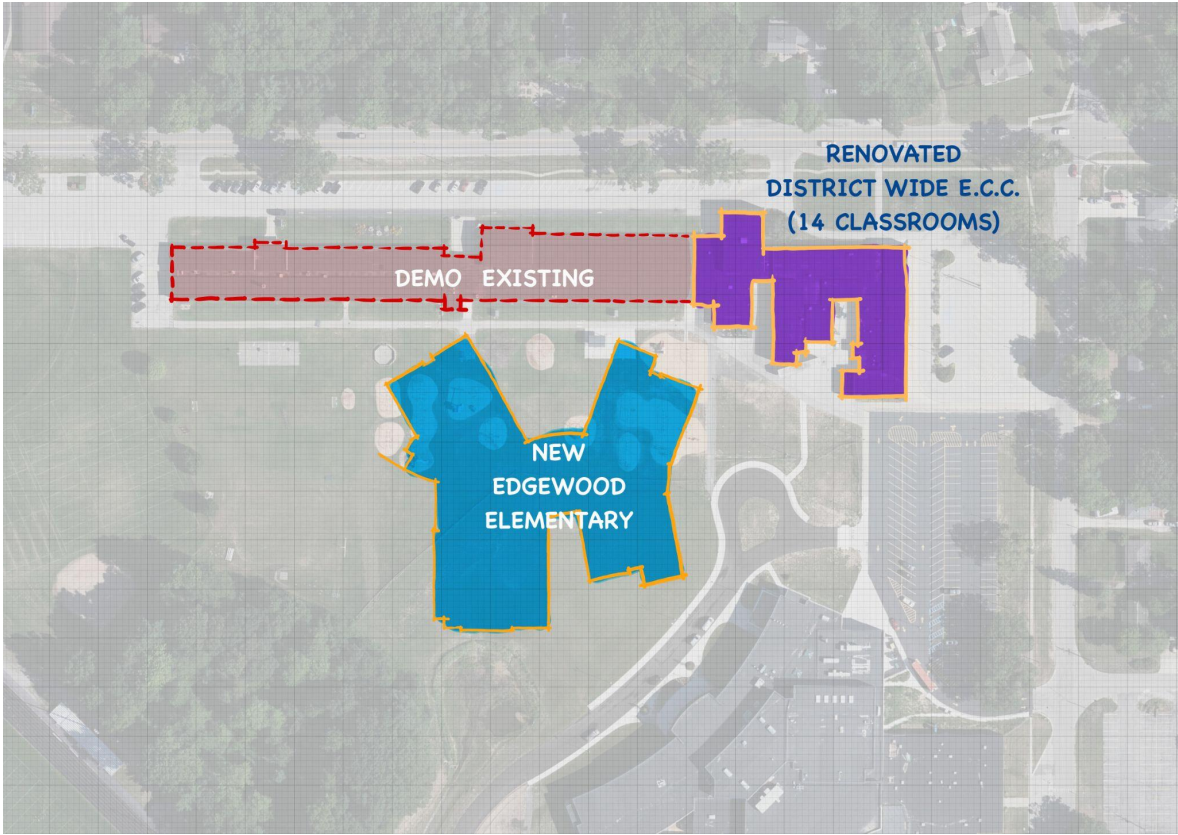
# Edgewood Elementary



Site Plan



# Edgewood Elementary



Site Plan

# Edgewood Elementary



Site Plan

# Beach Elementary



Site Plan

# Timeline to a Proposed May 2025 Bond

1. Prioritize and refine needs: October-December 2024
  - Community Input 1: November 11, 2024
  - Community Input 2: December 9, 2024
  - Staff and Community Survey: Closes December 9, 2024
2. Finalize Program / Board Calls Election: January 20, 2025
3. File Resolution with County Clerk: No later than February 11, 2025
4. Information Campaign: January 2025 – May 2025
5. Staff Input and Site Visits: Ongoing
6. Election: Tuesday, May 6, 2025



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# Community Forum Feedback and Input



# Community Feedback and Input

1. Release of Community Survey
  - a. [Survey Link](#): Active on November 18, 2024
  - b. Survey closes at 12:00 p.m. on December 9, 2024.
  
2. Small Group Discussions: Turn, Talk, and Report Out Activity
  - a. Link: [Feedback Form](#)



Paid for by Fruitport Community Schools, 3255 E. Pontaluna Rd., Fruitport, MI 49415

